

COMPANY FORMATION REPUBLIC OF MOLDOVA

Technology Park MITP

OFFER

With us, you too can benefit from 7% corporate income tax in no time at all! Simplify your journey with our all-in-one solution: from setting up a company in Moldova to opening a bank account, all with minimal effort.

With Europe's first e-park, Moldova Innovation Technology Park (MITP) provides a community where IT companies thrive and offers businesses and IT staff a unique tax rate of **7%**.

Registration of a company in Moldova

Registering a company in Moldova is a strategy for solid business growth and not just a tactic for relocating your company abroad.

Moldova offers a transparent, for-profit **tax system**.

By carefully planning your business structure and choosing the right legal form, you can significantly reduce your financial burden.

What do you need to know about Moldova before registering a company in Moldova?

- The official language is Romanian, but most people are **fluent in English and Russian**.
- Local currency: **Moldovan leu (MDL)**.
- Moldova has a **civil law system**.

Moldova has a low **income and corporate tax rate of 12%**, but there are also ways to reduce the financial burden. Therefore, before starting a business in Moldova, you should find out about these benefits in advance.

To register a company in Moldova, you will need a **registration and business address**. This is necessary for communication with authorities, correspondence, banks and other stakeholders. Is included in our offer.

What are the types of companies in Moldova?

- **Limited Liability Company (SRL)** – Ideal for small and medium-sized businesses, used in limited liability cases.
- **Public limited company (SA)** – Suitable for larger companies, offers the possibility of issuing shares.
- **Sole proprietorship** — Perfect for sole proprietors, simple structure.
- **General partnership** – cooperation of two or more persons sharing profits and liabilities.
- **Limited partnership – Combines** general partners with limited partners.
- **Subsidiary, Branch, or Representative Office** — Operates in the same way as the limited liability company

How to choose a business name in Moldova?

The company name is crucial when setting up a company in Moldova as it is crucial in some cases. To choose the right business name, you need to consider the state requirements.

In Moldova, English names are not yet widely used, so you don't have to be creative when choosing your business name. However, keep in mind that a thorough review is required before submitting a company name. Avoid words such as "Moldova", "Investment", "Advice", "Finance" or other generic names as they are not accepted and do not allow for differentiation.

What documents are needed to set up a company in Moldova?

For successful company formation in Moldova, the following documents are required for our and the bank's due diligence:

- ⇒ A scanned **copy of passport**
- ⇒ A scanned copy of a **utility bill** issued no later than three months prior to filing
- ⇒ A scanned copy of a **bank statement** issued no later than three months prior to filing
- ⇒ **A notarized and apostilled power of attorney** – this can be done at any Moldovan embassy or at any notary in the country of residence

How long does it take to register a company and open a bank account in Moldova?

The process of company registration in Moldova involves three steps:

- Reservation and approval of the name takes **1-4 hours** from the moment of submission
- Company registration in Moldova takes **1-2 business days** from the moment of submission
- Opening a bank account takes **5-10 business days**

Why register a company in Moldova?

There are numerous advantages to setting up a company in Moldova, such as:

While the low actual profit tax is an important reason, it is not the only reason why businessmen are interested in starting a business in Moldova.

Benefits for non-EU members: As Moldova is not a member of the European Union, companies operating here are not subject to certain EU regulations. This includes non-participation in the Common Reporting Standard (CRS), which provides companies with more data protection and less bureaucracy. This can be especially beneficial for companies that value confidentiality and minimal compliance restrictions.

— **Strategic geographical and economic location:** Moldova is located at the crossroads between Eastern and Western markets and offers strategic access to both regions.

— **Flexible working from home and IT visa:** We know how important flexibility is in today's IT landscape. With the ability to work from home without territorial restrictions and an IT visa program for expatriates – valid for up to four years for IT managers – Moldova aims to attract the best talent worldwide.

More info: https://de.wikipedia.org/wiki/Republik_Moldau

Another advantage of company registration in Moldova: taxation

IT companies: Moldova offers a low tax rate of **7%** to IT companies. With Europe's first IT park, Moldova Innovation Technology Park (MITP) provides a community where IT companies thrive and offers businesses and IT staff a unique tax rate of 7%.

Industrial companies: Industrial companies registered in Moldova benefit from a tax rate of 6%.

Income tax: The personal income tax rate is 12%.

Corporate income tax for limited liability companies: Limited liability companies are subject to a tax rate of 12% in Moldova

Automatic exchange of information according to OECD CRS:

Moldova does not yet participate in the international exchange of data according to the OECD CRS .

Cost of Company Formation in Moldova (MITP)

- Company: 3,900.00€
- Opening bank account: 600.00€
- Reg. Office Address: 300.00€
- Registration in the IT Park (MITP): 400.00€

- **Total costs:** 5,200.00€

RESULT

With an IT company based in the Republic of Moldova, you enjoy many advantages. Since every company in every industry has an IT system in today's world, it is plausible for your IT company to issue invoices for IT consulting and service.

Moving to Moldova?

The cost of living alone speaks for it.

Cost of living in Moldova

The Numbeo website lists the international cost of living in different countries and major cities. The index value of 100 corresponds to the cost of living in New York City. Index values below 100 indicate that a segment of the cost of living (e.g. food) in said country is below the value of New York City.

Index



Lebenshaltungskosten-Index (ohne Miete): 29,47

Miet-Index: 6,79

Lebensmittel-Index: 24,17

Gaststätten-Index: 25,51

Index Lebenshaltungskosten + Miete: 18,27

Örtliche Kaufkraft: 37,61

Here is the link to the Numbeo page for Moldova: On the overview page you can find out not only rental prices or restaurant prices but also about the costs of many consumer products of daily life.

The Republic of Moldova is almost unbeatably cheap in terms of the cost of living! This applies not only to food and daily needs, but also to rental prices. If you look at the rents for 4-room apartments, for example, they cost on average only about € 545 in the city centre and just under € 310 in the outskirts, even in the above-average "expensive" capital Chişinău. If you go to other, smaller cities, it becomes much cheaper. For interested emigrants, this means that they can save a lot of money if they inform themselves in detail about the rental market in good time. Of course, the same applies here: Depending on the location, condition and the distinction between new and old buildings, rents are quite wide.